



P.O. Box 492395, Redding, CA 96049  
 (530) 222-6060 | (800) 303-3838  
 mlcu.org

## TRUTH-IN-SAVINGS DISCLOSURE

**EFFECTIVE DATE:** March 1, 2025

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

### RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method to Calculate Dividends	
Share	0.030 / 0.030	Monthly	Monthly	Monthly (Calendar)	\$1.00	—	—	Average Daily Balance	—
Child Share (under 18)	0.050 / 0.050	Monthly	Monthly	Monthly (Calendar)	\$1.00	—	—	Average Daily Balance	—
Emergency Savings	\$0.00 to \$1,000.00 2.960 / 3.000 \$1,000.01 or greater 0.030 / 0.03 to 0.030	Monthly	Monthly	Monthly (Calendar)	—	—	—	Average Daily Balance	—
IRA Share	0.050 / 0.050	Monthly	Monthly	Monthly (Calendar)	\$5.00	\$1,000.00	—	Average Daily Balance	—
Money Market	\$0.00 to \$2,499.99 0.030 / 0.030 \$2,500.00 to \$24,999.99 0.200 / 0.200 \$25,000.00 to \$49,999.99 0.399 / 0.400 \$50,000.00 to \$99,999.99 0.598 / 0.600 \$100,000.00 to \$199,999.99 0.698 / 0.700 \$200,000.00 or greater 0.995 / 1.000	Monthly	Monthly	Monthly (Calendar)	\$100.00	—	—	Average Daily Balance	—
Flex Checking	—	—	—	—	\$25.00	—	—	—	—
Prime Time (No Longer Offered)	0.001 / 0.001	Monthly	Monthly	Monthly (Calendar)	—	—	—	Average Daily Balance	—
Business Share	0.030 / 0.030	Monthly	Monthly	Monthly (Calendar)	\$25.00	—	—	Average Daily Balance	—
Business Checking	—	—	—	—	\$25.00	—	—	—	—



## ACCOUNT DISCLOSURES

*Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.*

**1. RATE INFORMATION** — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Share, Child Share (under 18), Emergency Savings, IRA Share, Money Market, Prime Time, and Business Share accounts, the dividend rate and annual percentage yield may change at any time as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period. Emergency Savings and Money Market accounts are tiered rate accounts. The balance ranges and corresponding dividend rates and annual percentage yields applicable to each tier are disclosed in the Rate Schedule. For Emergency Savings tiered accounts, each dividend rate will apply only to that portion of the account balance within each balance range. For Money Market tiered accounts, once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account.

**2. NATURE OF DIVIDENDS** — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**3. DIVIDEND COMPOUNDING AND CREDITING** — The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.

**4. ACCRUAL OF DIVIDENDS** — For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For Share, Child Share (under 18), Emergency Savings, IRA Share, Money Market, Prime Time, and Business Share accounts, if you close your account before accrued dividends are credited, you will not receive the accrued dividends.

**5. BALANCE INFORMATION** — To open any account, you must deposit or already have on deposit the minimum required share(s) in a Share account. Some accounts may

have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For IRA Share accounts, there is a minimum average daily balance required to avoid a service fee for the dividend period. If the minimum average daily balance requirement is not met, you will be charged a service fee as stated in the Fee Schedule. For accounts using the average daily balance method as stated in the Rate Schedule, dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

**6. ACCOUNT LIMITATIONS** — For Share, Child Share (under 18), Emergency Savings, IRA Share, Money Market, Flex Checking, Prime Time, Business Share, and Business Checking accounts, no account limitations apply.

**7. FEES FOR OVERDRAWING ACCOUNTS** — Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction (if member has consented to Extended Courtesy Pay for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Membership and Account Agreement and Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

For ATM and one-time debit card transactions, you must consent to the Credit Union's Courtesy Pay protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the credit union uses to capture the member's opt-in choice for overdraft protection and the Fee Schedule.

**8. MEMBERSHIP** — As a condition of membership, you must deposit and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$1.00
Number of Shares Required	1

**9. RATES** — The rates provided in or with the Rate Schedule are accurate as of the effective date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union.

**10. FEES** — See separate Fee Schedule for a listing of fees and charges applicable to your account(s).

### LOCATIONS

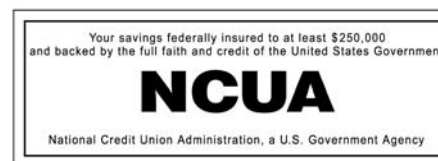
1380 Hilltop Drive  
Redding, CA 96003

1260 Pine Street  
Redding, CA 96001

5020 Rhonda Rd  
Anderson, CA 96007

550 Salem Street  
Chico, CA 95928

969 East Avenue  
Chico, CA 95926





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 m1cu.org

# CALIFORNIA PRIVACY NOTICE & FEE SCHEDULE

Effective April 22, 2024

## CALIFORNIA PRIVACY NOTICE

### Privacy Statement

Members 1st Credit Union is owned by its members and run by a board of directors elected by the members. You can be confident that your financial privacy is a top priority of the credit union. We are required by law to give you this privacy notice to explain how we collect, use and safeguard your personal financial information.

We are committed to providing you with competitive products and services to meet your financial needs, which necessitates that we share information about you to complete your transactions and to provide you with certain financial opportunities. In order to do so, we have entered into agreements with other companies that provide either service to us, or additional financial products for you to consider.

Under these arrangements, we may disclose all of the information we collect, as described below, to companies that perform marketing or other services on our behalf or to other financial institutions with whom we have joint marketing agreements. To protect our members' privacy, we only work with companies that agree to maintain strong confidentiality protections and limit the use of information we provide. We do not permit these companies to sell to third parties the information we provide to them.

### Information We Collect And Disclose About You

We collect and may disclose nonpublic personal information about you from the following resources:

- Information we receive from you on forms such as membership and loan applications;
- Information about your transactions with the credit union or others;
- Information we receive from a consumer-reporting agency;
- Information obtained when verifying the information you provide on an application or other forms, such as from your current or past employers or from other institutions where you conduct financial transactions.

We may also disclose information we collect about you under other circumstances as permitted or required by law. These disclosures typically include information to process transactions on your behalf, conduct the operations of our credit union, follow your instructions as you authorize, or protect the security of our financial records.

If you terminate your membership with the credit union, we will not share information we have or have collected about you, except as permitted or required by law.

### How We Protect Your Information

We restrict access to nonpublic personal information about you to those employees who have a specific business purpose in utilizing your data. Our employees are trained in the importance of maintaining confidentiality and member privacy. We maintain physical, electronic, and procedural safeguards that comply with federal regulations and leading industry practices to safeguard your nonpublic personal information. If you request NOT to receive periodic mailings from affiliated companies (excluding Members 1st Credit Union), please notify the credit union in writing at P.O. BOX 492395, Redding, CA 96049. Please include any accounts that you wish to be removed from such mailings.

## Membership Fees

Business New Account Fee	\$25.00
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## Savings Account Fees

Bad Address Fee (charged once in a 12-month period)	\$5.00
Dormant Account Fee (one time)	\$2.00
Early Account Closing Fee (within six months)	\$10.00
Inactive Account Fee (savings suffix only, under \$500, inactive 12 mos.)	\$5.00 per month
Readmittance Fee (re-open within 90 days of closure)	\$20.00

## Checking Fees

Bill Pay Expedited Service	\$19.95 (charged by bill pay)
Business Account Fee	\$5.00 per month
Courtesy Pay Fee (maximum 3 per day, no fee on transactions \$10 or less)	\$15.00 per occurrence
Photocopy of Check (two free per mo.)	\$5.00 per item
Check Printing Fees	Price varies
Stop Payment Fee	\$15.00 per item
Temporary Check Fee (four checks per sheet)	\$1.00 per sheet

## Electronic Funds Transfers (Cards)

Reissue of ATM/Debit/Credit	\$5.00
Special Handling Card Services	\$35.00
Foreign Merchant Transaction Fee	1% of the US dollar amount (charged by Visa)

## Miscellaneous Fees

Account Reconciliation Fee	\$35.00 per hour
Account Research Fee	\$35.00 per hour
Cashier's Check	\$5.00
Member Check Cashing Fee (over 18, no checking, < \$100 in savings, no loan)	\$5.00 per check
Non-Member Check Cashing Fee	\$5.00 per check
Copy of Deposited Item	\$5.00 per item
FedEx Fee	\$35.00
Legal Process Fee	\$50.00
Money Order	\$5.00
Photo Copy of Charge Receipt	\$5.00
Statement Copy Fee	\$5.00
Safe Deposit Box Drilling Fee	Price varies
Safe Deposit Box Rentals	Price varies

## Other Services

Non-Members 1st Card Processing Fee	2.5% of the transaction amount
Medallion Stamp Fee	\$10.00 per signature
Notary Fee	\$15.00 per signature
Wire Transfer - Domestic (incoming)	\$10.00
Wire Transfer - Domestic (outgoing)	\$35.00
Wire Transfer - International	\$35.00
Foreign Check Collection (Foreign bank fees may apply)	\$35.00
Foreign Currency purchase over \$500 (\$20.00 shipping fee)	6% of purchase amount
Foreign Currency purchase under \$500 (\$30.00 shipping fee)	6% of purchase amount